

NEWS RELEASE

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Millcraft Acquires Assets of Nashville-based Dennis Paper Company

Cleveland, Ohio - May 13, 2021 - The Millcraft Paper Company announced today that it has acquired the assets of Dennis Paper Company of Nashville, Tennessee. Founded by Morris Dennis in 1969, family-owned Dennis Paper has earned a reputation as one of Nashville and Middle Tennessee's leaders in fine paper distribution for more than 50 years.

The Nashville-based business will continue to operate under the Dennis Paper Company name while Millcraft works to add in new core product lines such as retail and beverage packaging, wide format and graphics, as well as direct to garment. This will continue to benefit and expand opportunities for new and existing Dennis Paper customers.

"Dennis Paper has played such an integral role in the Nashville community. We value the trusted reputation and legacy that Morris, his sons Ron, Steve and Jerry, and the entire Dennis organization have built and believe strongly that it is our incumbent responsibility to carry on all that they achieved," said Travis Mlakar, Millcraft's President and Chief Executive Officer. "We know that we will benefit greatly from their market knowledge. We believe that integrating Millcraft's broad product and service offering, inventory levels, logistics and technological infrastructure will help to support a much larger, more diverse base of customers who are looking to grow their businesses in Nashville and surrounding areas."

"We are a family-run business, and our customers know they can count on us to provide the service and delivery they need to effectively grow and thrive in our community," said Ronald Dennis, Dennis Paper Company's President. "We are excited about the partnership with Millcraft, as we know this is a wonderful way to evolve our business and drive even more opportunities to our customers."

The acquisition underscores the Cleveland-based distributor's ongoing growth strategy and continued commitment to investing in its core customer base - today's commercial printers, who are seeking to diversify beyond traditional paper and print to meet the changing demands of the marketplace.

"For several years, we have been talking about the evolution of the print industry," said Courtney Enser, Millcraft's Vice President of Sales. "We know our customers are expanding their capabilities, and, as customers' needs evolve, so does Millcraft. We look forward to welcoming Dennis Paper into the Millcraft family, and we are excited to be able to support the greater Nashville print and graphic communications community."

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About Millcraft:

Founded in 1920 and headquartered in Cleveland, Ohio, Millcraft celebrated 100 years in business as an independent, fourth-generation, family-owned merchant serving the professional paper, packaging and graphic arts industries. Millcraft proudly serves a national customer base with a diversified product offering of printing and office papers and envelopes; industrial, retail and luxury packaging; sign and banner equipment and materials; food and beverage industry supplies and services; office, mailing and shipping supplies, and more.

The Millcraft service platform has 19 sales and retail distribution locations in 16 cities. These markets include Akron; Ann Arbor, Buffalo; Cincinnati; Cleveland; Columbus; Dayton; Detroit, Fort Wayne; Greenwich; Indianapolis; Lansing; Louisville; Southfield, Sterling Heights and Toledo. Long committed to a guiding principle of product sustainability, Millcraft paper and product lines are environmentally certified from the Forest Stewardship Council (FSC) and the Sustainable Forestry Initiative (SFI).

Millcraft's consistent success derives from an unwavering commitment to the guiding principles of its founders to "positively and meaningfully impact the people we work with every day - our co-workers, customers, supply partners, families, communities and friends." To learn more, please visit www.millcraft.com.